

Massachusetts Department of Revenue

Monthly Report of Tax Collections through July 31, 2001 (in thousands)

Tax or Excise	July 2000	July 2001	<u>2000 - 2001 Growth</u>		YTD FY2001	YTD FY2002	<u>FY2001 - FY2002 Growth</u>		Year - to - Date Benchmark Range ¹ (in millions)		
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,058,542	\$1,020,857	(\$37,685)	-3.6%	\$1,058,542	\$1,020,857	(\$37,685)	-3.6%	NA		
INCOME TAX	\$580,045	\$552,294	(\$27,751)	-4.8%	\$580,045	\$552,294	(\$27,751)	-4.8%			
Tax Withheld	\$575,236	\$538,241	(\$36,995)	-6.4%	\$575,236	\$538,241	(\$36,995)	-6.4%			
SALES & USE TAXES²	\$336,273	\$327,331	(\$8,942)	-2.7%	\$336,273	\$327,331	(\$8,942)	-2.7%			
Tangible Property	\$227,394	\$213,050	(\$14,344)	-6.3%	\$227,394	\$213,050	(\$14,344)	-6.3%			
CORPORATION EXCISE	\$14,903	\$15,299	\$396	2.7%	\$14,903	\$15,299	\$396	2.7%			
BUSINESS EXCISES	\$5,835	\$13,001	\$7,166	122.8%	\$5,835	\$13,001	\$7,166	122.8%			
OTHER EXCISES	\$121,486	\$112,932	(\$8,554)	-7.0%	\$121,486	\$112,932	(\$8,554)	-7.0%			
Tax or Excise	July 2000	July 2001	<u>2000 - 2001 Growth</u>		YTD FY2001	YTD FY2002	<u>FY2001 - FY2002 Growth</u>		Actual FY2001	FY2002 Estimate ³	FY2001-FY2002 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,058,542	\$1,020,857	(\$37,685)	-3.6%	\$1,058,542	\$1,020,857	(\$37,685)	-3.6%	\$16,646,488	NA	NA
NON-DOR TAXES	\$5,563	\$5,217	(\$345)	-6.2%	\$5,563	\$5,217	(\$345)	-6.2%	\$83,518	NA	NA
Racing	\$571	\$273	(\$298)	-52.2%	\$571	\$273	(\$298)	-52.2%	\$7,542	NA	NA
Beano 3/5ths	\$64	\$163	\$98	152.9%	\$64	\$163	\$98	152.9%	\$3,021	NA	NA
Raffles & Bazaars	\$39	\$68	\$28	72.3%	\$39	\$68	\$28	72.3%	\$881	NA	NA
Special Insurance Brokers	\$1	\$5	\$4	826.4%	\$1	\$5	\$4	826.4%	\$10,348	NA	NA
UI Surcharges	\$921	\$919	(\$2)	-0.3%	\$921	\$919	(\$2)	-0.3%	\$23,674	NA	NA
Boxing	\$3	\$0	(\$3)	-100.0%	\$3	\$0	(\$3)	-100.0%	\$22	NA	NA
Deeds, Sec. of State	\$3,964	\$3,791	(\$173)	-4.4%	\$3,964	\$3,791	(\$173)	-4.4%	\$38,029	NA	NA
TOTAL TAXES	\$1,064,105	\$1,026,075	(\$38,030)	-3.6%	\$1,064,105	\$1,026,075	(\$38,030)	-3.6%	\$16,730,006	NA	NA
Minus Sales Tax Revenue Credited to											
MBTA State and Local Contribution Fund²	\$58,865	\$56,740	(\$2,125)	-3.6%	\$58,865	\$56,740	(\$2,125)	-3.6%	\$654,593	NA	NA
TOTAL TAXES FOR BUDGET	\$1,005,240	\$969,334	(\$35,906)	-3.6%	\$1,005,240	\$969,334	(\$35,906)	-3.6%	\$16,075,413	NA	NA
OTHER DOR REVENUE	\$12,351	\$12,527	\$176	1.4%	\$12,351	\$12,527	\$176	1.4%	\$206,216	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	\$1,210	\$686	(\$524)	-43.3%	\$1,210	\$686	(\$524)	-43.3%	\$17,861	NA	NA
Rooms	\$7,792	\$7,915	\$122	1.6%	\$7,792	\$7,915	\$122	1.6%	\$85,559	NA	NA
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	NA	NA
Urban Redevelopment Excise	\$660	\$309	(\$352)	-53.3%	\$660	\$309	(\$352)	-53.3%	\$44,580	NA	NA
Departmental Fees, Licenses, etc.	\$245	\$286	\$41	16.5%	\$245	\$286	\$41	16.5%	\$3,927	NA	NA
County Correction Fund: Deeds	\$409	\$433	\$24	5.9%	\$409	\$433	\$24	5.9%	\$5,587	NA	NA
Community Preservation Trust	\$0	\$1,119	\$1,119	NA	\$0	\$1,119	\$1,119	NA	\$15,989	NA	NA
Local Rental Veh (Conv Ctr)	\$301	\$143	(\$158)	-52.5%	\$301	\$143	(\$158)	-52.5%	\$1,290	NA	NA
Abandoned Deposits (Bottle)	\$1,733	\$1,636	(\$97)	-5.6%	\$1,733	\$1,636	(\$97)	-5.6%	\$31,422	NA	NA
TOTAL TAX & OTHER REVENUE	\$1,076,456	\$1,038,602	(\$37,854)	-3.5%	\$1,076,456	\$1,038,602	(\$37,854)	-3.5%	\$16,936,222	NA	NA

Detail may not add to total because of rounding.

¹ The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay

Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ No FY2002 official tax revenue estimate or benchmark is shown due to the absence of a FY2002 enacted budget.

July Collections (in thousands)

Tax or Excise	July Collections (in thousands)					Year-to-Date Collections					Fiscal Year Collections		
	July 1999	July 2000	1999-2000 Growth	July 2001	2000-2001 Growth	YTD FY2000	YTD FY2001	FY2000-FY2001 Growth	YTD FY2002	FY2001-FY2002 Growth	Actual FY2001	FY2002 Estimate ³	FY2001-FY2002 Growth
INCOME TAX	\$493,087	\$580,045	17.6%	\$552,294	-4.8%	\$493,087	\$580,045	17.6%	\$552,294	-4.8%	\$9,902,677	NA	NA
Estimated Payments ¹	\$64,192	\$25,941	-59.6%	\$20,450	-21.2%	\$64,192	\$25,941	-59.6%	\$20,450	-21.2%	\$2,059,901	NA	NA
Tax Withheld	\$513,253	\$575,236	12.1%	\$538,241	-6.4%	\$513,253	\$575,236	12.1%	\$538,241	-6.4%	\$7,918,929	NA	NA
Returns & Bills	\$12,176	\$12,727	4.5%	\$22,765	78.9%	\$12,176	\$12,727	4.5%	\$22,765	78.9%	\$1,354,731	NA	NA
Refunds ¹	\$96,534	\$33,859	-64.9%	\$29,163	-13.9%	\$96,534	\$33,859	-64.9%	\$29,163	-13.9%	\$1,430,884	NA	NA
SALES & USE TAXES²	\$302,096	\$336,273	11.3%	\$327,331	-2.7%	\$302,096	\$336,273	11.3%	\$327,331	-2.7%	\$3,755,848	NA	NA
Tangible Property	\$199,460	\$227,394	14.0%	\$213,050	-6.3%	\$199,460	\$227,394	14.0%	\$213,050	-6.3%	\$2,487,733	NA	NA
Services	\$17,650	\$20,273	14.9%	\$19,766	-2.5%	\$17,650	\$20,273	14.9%	\$19,766	-2.5%	\$218,123	NA	NA
Meals	\$39,270	\$41,864	6.6%	\$43,506	3.9%	\$39,270	\$41,864	6.6%	\$43,506	3.9%	\$482,021	NA	NA
Motor Vehicles	\$45,716	\$46,743	2.2%	\$51,010	9.1%	\$45,716	\$46,743	2.2%	\$51,010	9.1%	\$567,972	NA	NA
CORPORATION EXCISE	\$6,833	\$14,903	118.1%	\$15,299	2.7%	\$6,833	\$14,903	118.1%	\$15,299	2.7%	\$945,257	NA	NA
Estimated Payments ¹	\$48,998	\$31,011	-36.7%	\$17,068	-45.0%	\$48,998	\$31,011	-36.7%	\$17,068	-45.0%	\$1,093,826	NA	NA
Returns	\$15,610	\$19,891	27.4%	\$15,530	-21.9%	\$15,610	\$19,891	27.4%	\$15,530	-21.9%	\$423,756	NA	NA
Bill Payments	\$4,092	\$465	-88.6%	\$461	-0.9%	\$4,092	\$465	-88.6%	\$461	-0.9%	\$18,193	NA	NA
Refunds ¹	\$61,867	\$36,464	-41.1%	\$17,760	-51.3%	\$61,867	\$36,464	-41.1%	\$17,760	-51.3%	\$590,522	NA	NA
BUSINESS EXCISES	\$13,306	\$5,835	-56.2%	\$13,001	122.8%	\$13,306	\$5,835	-56.2%	\$13,001	122.8%	\$588,882	NA	NA
Insurance Excise	\$2,792	\$5,604	100.7%	\$6,871	22.6%	\$2,792	\$5,604	100.7%	\$6,871	22.6%	\$322,551	NA	NA
Estimated Payments ¹	\$4,936	\$8,723	76.7%	\$3,996	-54.2%	\$4,936	\$8,723	76.7%	\$3,996	-54.2%			
Returns	\$107	\$266	147.7%	\$421	58.3%	\$107	\$266	147.7%	\$421	58.3%			
Bill Payments	\$0	\$0	NA	\$2,941	NA	\$0	\$0	-100.0%	\$2,941	NA			
Refunds ¹	\$2,251	\$3,385	50.4%	\$487	-85.6%	\$2,251	\$3,385	50.4%	\$487	-85.6%			
Public Utility Excise	\$2,446	(\$1,364)	-155.7%	\$1,272	193.3%	\$2,446	(\$1,364)	-155.7%	\$1,272	193.3%	\$86,726	NA	NA
Estimated Payments ¹	\$150	\$83	-44.2%	\$1,088	1204.5%	\$150	\$83	-44.2%	\$1,088	1204.5%			
Returns	\$10	\$55	466.8%	\$339	516.4%	\$10	\$55	466.8%	\$339	516.4%			
Bill Payments	\$2,651	\$0	-100.0%	\$0	NA	\$2,651	\$0	-100.0%	\$0	NA			
Refunds ¹	\$364	\$1,502	312.5%	\$155	-89.7%	\$364	\$1,502	312.5%	\$155	-89.7%			
Financial Institution Excise	\$8,068	\$1,595	-80.2%	\$4,858	204.6%	\$8,068	\$1,595	-80.2%	\$4,858	204.6%	\$179,605	NA	NA
Estimated Payments ¹	\$9,281	\$2,399	-74.1%	\$4,453	85.6%	\$9,281	\$2,399	-74.1%	\$4,453	85.6%			
Returns	\$1,483	\$700	-52.8%	\$1,189	70.0%	\$1,483	\$700	-52.8%	\$1,189	70.0%			
Bill Payments	\$2	\$14	815.0%	\$3	-78.7%	\$2	\$14	815.0%	\$3	-78.7%			
Refunds ¹	\$2,697	\$1,519	-43.7%	\$788	-48.1%	\$2,697	\$1,519	-43.7%	\$788	-48.1%			
OTHER EXCISES	\$115,271	\$121,486	5.4%	\$112,932	-7.0%	\$115,271	\$121,486	5.4%	\$112,932	-7.0%	\$1,453,824	NA	NA
Alcoholic Beverages	\$6,684	\$6,096	-8.8%	\$6,199	1.7%	\$6,684	\$6,096	-8.8%	\$6,199	1.7%	\$64,168	NA	NA
Cigarette	\$26,146	\$20,522	-21.5%	\$23,552	14.8%	\$26,146	\$20,522	-21.5%	\$23,552	14.8%	\$270,512	NA	NA
Deeds	\$4,749	\$3,021	-36.4%	\$3,160	4.6%	\$4,749	\$3,021	-36.4%	\$3,160	4.6%	\$91,425	NA	NA
Estate & Inheritance	\$10,096	\$19,419	92.4%	\$7,846	-59.6%	\$10,096	\$19,419	92.4%	\$7,846	-59.6%	\$203,381	NA	NA
Motor Fuels	\$54,988	\$55,871	1.6%	\$57,007	2.0%	\$54,988	\$55,871	1.6%	\$57,007	2.0%	\$660,757	NA	NA
Room Occupancy	\$9,864	\$13,557	37.4%	\$13,661	0.8%	\$9,864	\$13,557	37.4%	\$13,661	0.8%	\$149,617	NA	NA
Miscellaneous	\$2,746	\$3,000	9.3%	\$1,507	-49.8%	\$2,746	\$3,000	9.3%	\$1,507	-49.8%	\$13,964	NA	NA
TOTAL DOR TAXES	\$930,594	\$1,058,542	13.7%	\$1,020,857	-3.6%	\$930,594	\$1,058,542	13.7%	\$1,020,857	-3.6%	\$16,646,488	NA	NA
Minus Sales Taxes Transferred to MBTA State & Local Contribution Fund²	NA	\$58,865	NA	\$56,740	-3.6%	NA	\$58,865	NA	\$56,740	-3.6%	\$654,593	NA	NA
TOTAL DOR TAXES FOR BUDGET	\$930,594	\$999,677	7.4%	\$964,117	-3.6%	\$930,594	\$999,677	7.4%	\$964,117	-3.6%	\$15,991,896	NA	NA

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income						Corporate							
July 2000	\$9,655		YTD FY2001	\$9,655		July 2000	\$6,121		YTD FY2001	\$6,121			
July 2001	\$4,763		YTD FY2002	\$4,763		July 2001	\$1,741		YTD FY2002	\$1,741			

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